

FAMILY TRUSTS

COMMENTS ON TRUST DEED

Subject	Comments
Beneficiaries	The definition of beneficiary is extremely wide giving flexibility. You would name specific family members as beneficiaries in the Schedule but this doesn't restrict you in any way.
Principal/Appointor	The principal's main task is the "hiring and firing" of trustees.
Distributions	Details the Trustees complete discretion in making distributions.
Amendment of Deed	Trustee has full powers to make changes – except where entitlements have already vested in beneficiaries.
Settlor	Establishes the trust by executing the trust deed. He cannot be a beneficiary.
Trustee	The trustee is responsible for operating the trust in accordance with the trust deed.

INFORMATION THAT WE REQUIRE

Trust name	
Settlor	
Settled Sum	\$10
Appointor	
Trustee/Trustees	
Beneficiaries	